

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

Horizontal lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

Horizontal lines for providing details regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 & 2025 1099-DIV statement box 3.

Horizontal lines for providing other necessary information for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A Signed copy is maintained on file at issuer Date ▶ _____
Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="radio"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

1X Short VIX Mid-Term Futures ETF
Organizational Action: Return of Capital
Date of Action: 02/28/2025

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

	Part I, Line 10	Part I, Line 12	Part II, Line 14	Part II, Line 14	Part II, Line 14	Part II, Line 15	Part II, Line 15	Part II, Line 15
Issuer's Name	CUSIP	Ticker Symbol	Ex-Dividend Date	Record Date	Payable Date	Total Distributions	Nondividend Distributions	Return of Capital %
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	3/26/2024	3/27/2024	4/1/2024	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	4/25/2024	4/26/2024	4/30/2024	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	5/22/2024	5/23/2024	5/24/2024	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	6/25/2024	6/25/2024	6/26/2024	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	7/24/2024	7/24/2024	7/25/2024	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	8/28/2024	8/28/2024	8/29/2024	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	9/26/2024	9/26/2024	9/27/2024	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	10/29/2024	10/29/2024	10/30/2024	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	11/26/2024	11/26/2024	11/27/2024	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	12/16/2024	12/16/2024	12/17/2024	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	1/29/2025	1/29/2025	1/30/2025	\$ 0.48500000	\$ 0.34544844	71.2265%
1X Short VIX Mid-Term Futures ETF	92864M202	ZVOL	2/26/2025	2/26/2025	2/27/2025	\$ 0.48500000	0.345448438	71.2265%